

Board Meeting - May 22 2025 Agenda

Board of Trustees of the Municipal Employees' Retirement System of Louisiana meeting being held at 7937 Office Park Boulevard, Baton Rouge, Louisiana 70809 at 9:00 AM on Thursday, May 22, 2025.

Board Members:

Ms. Susan Percle, Chair
Mr. Ty Carlos, Vice Chair
Ms. Phyllis McGraw, Trustee
Mayor Scot Rhodes, Trustee
Mayor Julius Alsandor, Trustee
Mayor Jan-Scott Richard, Trustee
Mayor Roderick Hampton, LMA Designee
Representative Roy Daryl Adams
Senator Valarie Hodges
Sonia Mallett, Designee, Commissioner of Administration
Nicole Brown, Designee, State Treasurer

1. Open Meeting

- 1.1 Prayer
- 1.2 Pledge of Allegiance
- 1.3 Roll Call

2. Public Comment

- 2.1 Guidelines for Public Comment
- 2.2 Members of the Public May Address the Board
- 2.3 Disclosure of Conflicts

3. Recurring Items

- 3.1 Approval of the Minutes from the Meeting held on March 20, 2025
- 3.2 Approval of Retirements for April and May 2025

4. Investments

- 4.1 Presentation of the Cash Flow Report as of March 31, 2025 and April 30, 2025
- 4.2 Act 1004 Comparison Report
- 4.3 Presentation of Meketa's Performance Report as of April 30, 2025
- 4.4 Education
- 4.5 Consideration of correspondence from the State Treasurer urging the discontinuation and avoidance of Chinese market holding investments.

5. CFO Report - Nancy LaGarde

- 5.1 Presentation of Budget as of March 31, 2025 and April 30, 2025
- 5.2 Presentation of Proposed 2025-2026 Budget
- 5.3 Presentation of Financial Statements

6. Retirement Report - Lacey Weimer

- 6.1 Membership Status
- 6.2 Retirement Topic of Interest

7. Consideration of a request to revoke the benefit of a disability retiree who has refused an examination to confirm his disability.

8. Discussion and approval of the G.S. Curran Actuarial Contract for Fiscal Year 6-30-2026

9. Discussion and approval of engagement with Hawthorn, Waymouth & Carroll to perform the audit of financial statements, GASB 67 & 68 reporting, and statewide agreed upon procedures as required by the LA Legislative Auditor for fiscal year ending 6-30-2025

10. Survey and compliance questionnaire for Legislative Auditor

11. Employers with Late Contributions to be Referred to the Treasurer's Office

12. Report of Personnel Committee

- 12.1 Staff Cost-of-Living Increase
- 12.2 Staff Merit Increase Pool
- 12.3 Special Salary Adjustments
- 12.4 Organizational Chart Adjustments
- 12.5 Executive Director's Salary
- 12.6 Proposed Changes to Board Secretary/ Office Manager Job Description
- 12.7 Proposed Changes to Pay Policy
- 12.8 Proposed Changes to Personnel Committee Charter

13. Request for authorization to begin the process to amend the system's administrative rules in the following areas:

14. Required Review of Policy for Granting Cost-of-Living Adjustments

15. Director's Report

- 15.1 Litigation
- 15.2 Legislative Update
- 15.3 Trustee Election Update

16. Executive Session

- 16.1 Lafayette City-Parish Consolidated Government v. Municipal Employees' Retirement System of Louisiana, Docket N. C-729932, Section 31, the 19th Judicial District Court.
- 16.2 Recreation and Park Cn for the Parish of East Baton Rouge v. Sid S. Gautreaux, III, in his official capacity as Sheriff of East Baton Rouge, Docket No. C-725439 c/w C-741325 c/w C-727552, Sec. 25, 19th Judicial District Court.
- 16.3 Sid Gautreaux, III, in his official capacity as Sheriff of East Baton Rouge v. The City of Baton Rouge, et al, Docket No. C-

725439 c/w C-741325 c/w C-727552, Sec. 25, 19th Judicial District Court.

- 16.4 City of Baton Rouge/East Baton Rouge v. Sid S. Gautreaux, III, in his official capacity as Sheriff of East Baton Rouge Parish and Ex Officio Collector of East Baton Rouge Ad Valorem Taxes, Docket No. C-725439 c/w C-741325 c/w C-727552, Sec. 25, 19th Judicial District Court

17. Adjournment